



## Annual Justification/Calculation of Cost of Attendance (COA) Components

Prepared by: Stephen Toppin For Award Year: 2020/2021 effective January 1, 2020

### **Tuition and Fees/Books and Supplies:**

The costs used in the COA for “billable” items shall be an estimate of the average costs for full-time undergraduate students (12 credits), full-time BSN students (12 credits), and full-time graduate students (9 credits), using current-year costs. Textbooks, other than those used in General Education courses, are complimentary to registered students.

NOTES/CALCULATION:

- Undergraduate tuition =  $\$370/\text{credit} \times 13.5 \text{ credits/term} = \$4,995/\text{term}$ ; undergraduate fees =  $\$224/\text{term}$
- Graduate tuition =  $\$495/\text{credit} \times 9 \text{ credits/term} = \$4,455/\text{term}$ ; graduate fees =  $\$20/\text{term}$
- BSN tuition =  $\$470/\text{credit} \times 13.5 \text{ credits/term} = \$6345/\text{term}$ ; fees =  $\$540/\text{term}$

### **Room and Board, and Personal Expenses (aka “Living Allowance”):**

Since the University does not offer housing, a reasonable “living allowance” (room and board expenses plus personal expenses) is calculated for the local Washington, DC metro area and included in all COA figures.

Living allowances will be determined for: Dependent students living w/Parents, Dependent students not living w/parents, and Independent students. The University will use the same estimated living allowance figures for dependent students not living w/parents and independent students, since these costs are logically equivalent.

NOTES/\_CALCULATION/ATTACHED DOCUMENTATION:

*Use “Low” College Board figures for Washington, DC (see attached printout) 12 Month Budget = \$21,135.*

*- Room & Board @ 52% =  $\$10,990 / 12 \text{ Mos.} = \$2200/\text{term}$  (Use 2/3 for dependent student with parents =  $\$1467/\text{term}$ )*

*- Personal Exp @ 31% =  $\$6,552 / 12 \text{ Mos.} = \$1310/\text{term}$  (Use 2/3 for dependent students with parents =  $\$874/\text{term}$ )*

### **Transportation:**

Estimated transportation costs will be based upon average costs for commuting to a student’s respective campus. Approximately 16% percentage of the student body is 100% on-line.

NOTES/CALCULATION:

*-Transportation @ 17% =  $\$3,593/12 \text{ mos.} = \$720/\text{term} \times 84\%$  (averaging for on-line) =  $\$605/\text{term}$*

### **Average Student Loan Fees:**

The average student loan fees will be used in all COA figures. Amount will be calculated using current year fees and a recent prior year’s history of average student loan debt.

NOTES/CALCULATION:

*Direct Loan Fees for Dependent Undergraduate students (after October 1, 2019) at 1.062% of anticipated average loan of  $\$6,500/\text{yr.} = \$70/\text{yr.}$*

*Direct Loan Fees for Independent Undergraduate and Graduate students (after October 1, 2019) at 1.062% of anticipated average loan of  $\$15,000/\text{yr.} = \$159/\text{yr.}$*